

PERRY COUNTY BOARD OF EDUCATION
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2026
PRELIMINARY

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				FIDUCIARY TRUST & AGENCY	EXHIBIT F-I-A ACCT GROUPS F/A & L/T DEBT	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS			
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	1,361,220.71	(89,245.47)	1,477,044.13	268,255.08	29,465.21	0.00	0.00
INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	137,232.42	231,758.24	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	29,366.96	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	27,100.72	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	32,147,656.70	0.00
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	3,643,662.24	0.00
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	1,525,553.85	171,879.73	1,477,044.13	268,255.08	29,465.21	35,791,318.94	
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	2,350.36	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	(8,317.51)	0.00	0.00
CLAIMS PAYABLE	19,981.08	0.00	0.00	0.00	5,670.82	0.00	0.00
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	98,207.62	12,346.36	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	360.00	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	3,643,662.24	0.00
TOTAL LIABILITIES	118,188.70	12,706.36	0.00	0.00	(296.33)	3,643,662.24	
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	32,147,656.70	0.00
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	1,500.00	36,462.43	0.00	0.00	0.00	0.00	0.00
UNRESERVED FUND BALANCE	1,405,865.15	125,110.94	1,477,044.13	268,255.08	29,761.54	0.00	0.00
TOTAL FUND EQUITY	1,407,365.15	161,573.37	1,477,044.13	268,255.08	29,761.54	32,147,656.70	
TOTAL LIABILITIES & FUND EQUITY	1,525,553.85	174,279.73	1,477,044.13	268,255.08	29,465.21	35,791,318.94	

Part I FY2025 Schedule of Debt

LEA Perry County 053

Part I

Original Amount	Year Borrowed	Anticipated Date of Liquidation	FY2026 Principal Paid	FY2026 Interest Paid	Balance remaining as of 9/30/26	Revenue and Fund Source used for payment	Description/Purpose of Debt	Lender	Interest Rate
\$1,023,806.64	2017	2026	114,214.85	\$5,463.41	0	Fleet Renewal 13-1320	School Buses	Marion Bank	3.25%
\$500,000.00	2025	2026	500,000.00	\$3,804.07	0	Loan 11-6001	Short Term Loan	West Alabama Bank	5.40%
\$2,195,000.00	2014	2029	\$205,000.00	\$22,120.00	\$560,000.00	6110/6001		Regions	2.60%
\$1,360,000.00	2019	2031	\$80,000.00	\$26,530.83	\$990,000.00	6110/6001		Regions	2.48%
\$610,968.00	2022	2031	\$57,530.94	\$16,717.99	\$409,657.17		School Buses	Governmental Capital	
\$5,689,774.64			956,745.79	\$74,636.30	\$1,959,657.17				

Part II

Total Line of Credit	Was Line of Credit Used in FY26	FY2026 Principal Paid	FY2026 Interest Paid	Revenue and Fund Source used for payment	Lender	Interest Rate			

Instructions:

If any balloon payments are scheduled, attach amortization schedule. Include both short term and long term obligations, even if obligation and repayment occurred within the same fiscal year.

Include all debt of the school system, including any local school debt.

If additional pages are needed, please copy as necessary.

PERRY COUNTY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2026
PRELIMINARY

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY EXPENDABLE TRUST	EXHIBIT F-II-A TOTAL (Memo Only)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS			
REVENUES							
STATE REVENUES	9,271,391.33	0.00	174,363.00	240,730.00	0.00	9,686,484.33	
FEDERAL REVENUES	0.00	3,155,350.62	0.00	0.00	0.00	3,155,350.62	
LOCAL REVENUES	3,241,558.06	310,156.55	3,520.12	0.00	0.00	3,555,234.73	
OTHER REVENUES	566,184.53	10,861.21	0.00	0.00	0.00	577,045.74	
TOTAL REVENUES	13,079,133.92	3,476,368.38	177,883.12	240,730.00	0.00	16,974,115.42	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	5,369,203.90	1,243,674.19	0.00	0.00	0.00	6,612,878.09	
INSTRUCTIONAL SUPPORT SERVICES	1,876,233.56	828,433.88	0.00	0.00	165.55	2,704,832.99	
OPERATIONS & MAINTENANCE	1,485,305.17	8,575.00	0.00	0.00	0.00	1,493,880.17	
AUXILIARY SERVICES	1,226,105.77	1,149,945.25	10,465.73	128,205.00	0.00	2,514,721.75	
GENERAL ADMINISTRATIVE SERVICES	1,109,400.20	325,634.25	0.00	0.00	0.00	1,435,034.45	
CAPITAL OUTLAY	70,918.30	0.00	0.00	7,228.46	0.00	78,146.76	
DEBT SERVICES							
PRINCIPLE	580,000.00	0.00	376,745.79	0.00	0.00	956,745.79	
INTEREST	30,334.90	0.00	44,301.40	0.00	0.00	74,636.30	
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	368,999.64	365,793.91	0.00	0.00	0.00	734,793.55	
TOTAL EXPENDITURES	12,116,501.44	3,922,056.48	431,512.92	135,433.46	165.55	16,605,689.85	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	19,855.50	325,000.00	223,517.31	0.00	0.00	568,372.81	
OTHER FUND SOURCES	74,463.24	0.00	0.00	0.00	0.00	74,463.24	
TRANSFERS OUT	545,267.31	24,037.45	0.00	0.00	0.00	569,304.76	
OTHER FUND USES	33,397.00	0.00	0.00	0.00	0.00	33,397.00	
TOTAL OTHER FUND SOURCES (USES)	(484,345.57)	300,962.55	223,517.31	0.00	0.00	40,134.29	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	478,286.91	(144,725.55)	(30,112.49)	105,296.54	(165.55)	408,579.86	
BEGINNING FUND BALANCE - OCT 1	929,078.24	306,298.92	1,507,156.62	162,958.54	30,102.09	2,935,594.41	
ENDING FUND BALANCE - SEP 30	1,407,365.15	161,573.37	1,477,044.13	268,255.08	29,936.54	3,344,174.27	